

REDEVELOPMENT AGENCY OF WEST VALLEY CITY

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE REDEVELOPMENT AGENCY OF WEST VALLEY CITY (“AGENCY”) TO APPROVE EXHIBIT “G” TO THE AGREEMENT BETWEEN THE AGENCY, JORDAN RIVER MARKETPLACE, LLC AND WEST VALLEY CITY FOR THE DEVELOPMENT AND REDEVELOPMENT OF REAL PROPERTY LOCATED IN THE JORDAN RIVER REDEVELOPMENT AREA.

WHEREAS, the Agency previously approved an agreement between the Agency, West Valley City, and Jordan River Marketplace, LLC (the “Parties”) under Resolution No. 09-10 for the development and redevelopment of certain areas in West Valley City in a project area known as the Jordan River Redevelopment Area; and

WHEREAS, the approval of said agreement entitled “Agreement for Disposition of Land for Private Development (A.D.L.)” was specifically subject to the preparation and approval of Exhibit “G” to the A.D.L. to ensure that the type of multi-cultural development envisioned by the Agency be built by the developer Jordan River Marketplace, LLC; and

WHEREAS, an Exhibit “G,” which is attached hereto and entitled “Exhibit G Jordan River Marketplace Agreement for the Development of Land Retail Sales Mix” has been prepared for approval by the Parties of the above-referenced agreement; and

WHEREAS, the Board of Directors of the Redevelopment Agency of West Valley City does hereby determine that it is in the best interests of the health, safety, and welfare of the citizens of West Valley City to approve the Exhibit “G” to the above-referenced agreement between the Parties;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of West Valley City that the Exhibit “G” is hereby approved in substantially the form attached, subject to approval of the final form by the City Manager and the City Attorney’s Office.

PASSED, APPROVED and MADE EFFECTIVE this _____ day of _____, 2009.

REDEVELOPMENT AGENCY
OF WEST VALLEY CITY

CHAIR

ATTEST:

SECRETARY